

Summary of Key Financial Information for the period ended 30 SEPTEMBER 2016

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		30/9/2016	30/9/2015	30/9/2016	30/9/2015
		RM'000	RM'000	RM'000	RM'000
1	Revenue	7,879	6,325	7,879	6,325
2	Profit / (Loss) Before Tax	2,156	(1,075)	2,156	(1,075)
3	Profit / (Loss) for the Period	1,509	(1,165)	1,509	(1,165)
4	Profit / (Loss) for the Period and Other Comprehensive Income / (Loss) Attributable to:	1,509	(1,165)	1,509	(1,165)
5	Basic earnings / (loss) per share (sen)	0.60	(0.47)	0.60	(0.47)
6	Proposed/Declared dividend per share (sen)	20.00	0.00	20.00	0.00

		As At End Of Current Quarter	As At Preceding Financial Year End
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	0.88	0.87

ADDITIONAL INFORMATION

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		30/9/2016	30/9/2015	30/9/2016	30/9/2015
		RM'000	RM'000	RM'000	RM'000
1	Gross interest income	1,890	1,726	1,890	1,726
2	Gross interest expense	(31)	(38)	(31)	(35)

FCW HOLDINGS BERHAD (Company No. : 3116 K)
CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016
(Unaudited)

	FY 2016/17 Current Quarter Ended 30-Sep RM'000	FY 2015/16 Comparative Quarter Ended 30-Sep RM'000	FY 2016/17 Current 3 Months Cumulative To Date RM'000	FY 2015/16 Comparative 3 Months Cumulative To Date RM'000
Revenue	7,879	6,325	7,879	6,325
Cost of Sales	<u>(6,323)</u>	<u>(5,069)</u>	<u>(6,323)</u>	<u>(5,069)</u>
Gross Profit	1,556	1,256	1,556	1,256
Other Income	1,986	1,751	1,986	1,751
Other Items of Expenses				
Administrative Expenses	(431)	(362)	(431)	(362)
Marketing Expenses	(8)	(5)	(8)	(5)
Other Expenses	(796)	(852)	(796)	(852)
Share of Results of an Associate	29	(2,276)	29	(2,276)
Share of Results of a Joint Venture	<u>(149)</u>	<u>(541)</u>	<u>(149)</u>	<u>(541)</u>
Profit / (Loss) From Operations	2,187	(1,029)	2,187	(1,029)
Finance Costs	<u>(31)</u>	<u>(46)</u>	<u>(31)</u>	<u>(46)</u>
Profit / (Loss) Before Tax	2,156	(1,075)	2,156	(1,075)
Taxation	<u>(647)</u>	<u>(90)</u>	<u>(647)</u>	<u>(90)</u>
Profit / (Loss) for the Period	1,509	(1,165)	1,509	(1,165)
Other Comprehensive Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income / (Loss) for the period	<u><u>1,509</u></u>	<u><u>(1,165)</u></u>	<u><u>1,509</u></u>	<u><u>(1,165)</u></u>
Profit / (Loss) for the Period and Other Comprehensive Income / (Loss) Attributable to:				
Owners of the Company	1,509	(1,165)	1,509	(1,165)
Non-controlling Interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>1,509</u></u>	<u><u>(1,165)</u></u>	<u><u>1,509</u></u>	<u><u>(1,165)</u></u>
Earnings / (Loss) per share Attributable to Owners of the Parent (sen per share)				
- Basic	0.60	(0.47)	0.60	(0.47)

The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016.

FCW HOLDINGS BERHAD (Company No. : 3116 K)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2016
(Unaudited)

	As At 30-Sep FY2017 RM'000	As At 30-Jun FY2016 RM'000
Non Current Assets		
Property, plant and equipment	5,016	4,956
Investment property	3,100	3,100
Investment in an associate	30,838	30,809
Interests in a jointly controlled entity	-	-
Other investments	131	131
Goodwill on consolidation	1,726	1,726
	<u>40,811</u>	<u>40,722</u>
Current Assets		
Inventories	4,374	4,661
Receivables	57,475	56,751
Tax recoverable	-	68
Cash and cash equivalents	174,546	174,051
	<u>236,395</u>	<u>235,531</u>
Total Assets	<u>277,206</u>	<u>276,253</u>
Share Capital	124,997	124,997
Reserves	95,607	94,098
Shareholders' Equity	<u>220,604</u>	<u>219,095</u>
Minority Interest	(14)	(14)
Total equity	<u>220,590</u>	<u>219,081</u>
Non Current Liabilities		
Loans and borrowings	1,228	1,272
Deferred tax liabilities	196	196
Deferred income	48,691	48,472
	<u>50,115</u>	<u>49,940</u>
Current Liabilities		
Payables	5,304	5,994
Loans and borrowings	371	359
Taxation	826	879
	<u>6,501</u>	<u>7,232</u>
Total Equity And Liabilities	<u>277,206</u>	<u>276,253</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.88</u>	<u>0.87</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016.

FCW HOLDINGS BERHAD (Company No. : 3116 K)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016
(Unaudited)

	FY2015/16 3 Months ended 30-Sep-16 RM' 000	FY2014/15 3 Months ended 30-Sep-15 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	2,156	(1,075)
Adjustments for:		
Non-cash items	99	136
Share of results of an associate	(29)	2,276
Share of results of a joint venture	149	541
Non-operating items	(1,788)	(1,655)
Operating profit before working capital changes	<u>587</u>	<u>223</u>
Net changes in current assets	(437)	1,605
Net changes in current liabilities	(690)	(617)
Cash (used in) / generated from operations	<u>(540)</u>	<u>1,211</u>
Interest income received	1,890	1,726
Interest expense paid	(31)	(38)
Tax paid	(632)	(451)
Net cash generated from operating activities	<u>687</u>	<u>2,448</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	69	3
Purchase of property, plant and equipment	(160)	(14)
Net cash used in investing activities	<u>(160)</u>	<u>(11)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of short term borrowings	(13)	(74)
Repayment of hire purchase creditors	(19)	(21)
Net cash used in financing activities	<u>(32)</u>	<u>(95)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	495	2,342
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	174,051	180,711
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>174,546</u>	<u>183,053</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016.

FCW HOLDINGS BERHAD (Company No. : 3116 K)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016
(Unaudited)

	<i>Attributable to Shareholders of the Company</i>				Sub-Total	Minority Interest	Grand-Total
	Non-Distributable		Distributable				
	Share Capital	Capital Reserve	Reserves Premium paid on acquisition of MI	Accumulated Profit			Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Year ended 30 September 2016	<hr/>						
At 1st July 2016	124,997	2,704	(1,145)	92,539	219,095	(14)	219,081
Total comprehensive income for the period	-			1,509	1,509	-	1,509
At 30 September 2016	<u>124,997</u>	<u>2,704</u>	<u>(1,145)</u>	<u>94,048</u>	<u>220,604</u>	<u>(14)</u>	<u>220,590</u>
Year ended 30 September 2015	<hr/>						
At 1st July 2015	124,997	2,704	(233)	91,878	219,346	(11)	219,335
Total comprehensive loss for the period	-	-	-	(1,165)	(1,165)	-	(1,165)
At 30 September 2015	<u>124,997</u>	<u>2,704</u>	<u>(233)</u>	<u>90,713</u>	<u>218,181</u>	<u>(11)</u>	<u>218,170</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2016.

FCW HOLDINGS BERHAD (3116-K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS For The Financial Year Ended 30 September 2016

PART A. NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The accounting policies in the interim financial statements of the Group are consistent with those adopted in the most recent audited financial statements for the financial year ended 30 June 2016 except for the newly-issued Malaysia Financial Reporting Standards (“MFRSs”), Amendments to published standards and IC Interpretations (“IC Int”). The Company had adopted the amendments/improvements to MFRSs that are mandatory for the current financial year.

The adoption of the amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Company, and did not result in significant changes to the Company’s existing accounting policies

2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the Company’s financial statements for the year ended 30 June 2016 was not subject to any qualification.

3. Seasonal or Cyclical Factors

The operations of the Group are not subject to any seasonal or cyclical factors.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group.

5. Material Changes in Estimates of Amount Reported Previously Affecting Current Interim Period

There were no changes in estimates of amount reported in prior financial years which have a material effect in the current interim period.

6. Dividend Paid

On 23rd September 2016, the company declared a special interim dividend at 40% per ordinary share at RM0.50 each under single tier system amounting to RM49,998,825.20 million and was paid on 24th October 2016 to the depositors in the Company’s Record of Depository as at 10th October 2016.

FCW HOLDINGS BERHAD (3116-K)

PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

7. Segmental Information

(RM'000)	30-09-16 1st Qtr	30-09-15 1st Qtr	30-09-16 3 Mths Cum	30-09-15 3 Mths Cum
<u>Segment Revenue</u>				
Contract Manufacturing	7,879	6,325	7,879	6,325
Total	<u>7,879</u>	<u>6,325</u>	<u>7,879</u>	<u>6,325</u>
<u>Segment Results</u>				
Contract Manufacturing	802	379	802	379
Share of Results of an Associate	29	(2,276)	29	(2,276)
Share of Results of a Joint Venture	(149)	(541)	(149)	(541)
Others	1,474	1,363	1,474	1,363
Total	<u>2,156</u>	<u>(1,075)</u>	<u>2,156</u>	<u>(1,075)</u>

8. Subsequent Events

There were no material events subsequent to the end of the financial year ended 30 June 2016.

9. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial year ended 30 September 2016.

10. Capital Commitments

The Group has no material capital commitment in respect of property, plant and equipment as at 30 September 2016.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Performance review

Continuing Operations

Contract manufacturing segment

Current quarter

The contract manufacturing segment posted a 24.5% increase in revenue from RM6.33 million for the preceding quarter September 2015 to RM7.88 million for the current quarter. The profit before tax for the current quarter has increased from RM379,000 from the corresponding quarter of the preceding year to RM802,000 mainly due to increase in orders from a major customer replenishing their order .

Power & Telecommunication Cables Manufacturing segment (associate company)

Current quarter

Our associate company, Fujikura Federal Cables Sdn Bhd, contributed a share of a profit in the current quarter of RM29,000 as compared with a share of loss of RM2.28 million in the corresponding quarter of the preceding year. The improvement was mainly due to foreign exchange loss in the preceding year quarter.

Property development and property rental segment (joint venture company)

Current quarter

Our joint venture company, 368 Segambut Sdn. Bhd., contributed a share of a loss in the current quarter of RM149,000 as compared with a loss of RM541,000 in the same quarter of last year. The improvement was mainly due to interest income earned from funds invested in interest bearing deposits.

Others

Current quarter

Results have improved slightly from profit before tax of RM1.36 million in the corresponding quarter of the preceding year to RM1.47 million in the current quarter due to interest charged for the full quarter for advances made to our joint venture company.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

2. Comparison with preceding quarter's result

The Group registered a profit before tax of RM2.16 million in the current quarter as compared with profit before tax of RM1.21million in the immediate preceding quarter.

The improvement in the current quarter was mainly attributed to the our contract manufacturing segment which recorded better results , due to higher margin product mix.

3. Commentary of Prospects

Management expects the revenue and profitability of the contract manufacturing to remain challenging in the local markets and the sluggish economy may dampen demand.

However, the management is optimistic that the export markets may pick up slightly in the next financial year.

As for the associate company, which is in the cables industry, the Management expects the business to remain challenging in view of the keen competition in both the local and export markets and sluggish global economy may dampen demand for metal cable products.

Going forward, the Group expects the contribution from its joint venture property development project in future years.

4. Variance on profit forecast

Not applicable

FCW HOLDINGS BERHAD (3116-K)

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

5. Items included in the Consolidated Statement of Comprehensive Income

Total comprehensive income for the period is arrived at after charging/ (crediting) the following items:

	30-09-16 Current Quarter RM'000	30-09-15 Current Quarter RM'000	30-09-16 3-months Cumulative RM'000	30-09-15 3-months Cumulative RM'000
(Gain)/loss on disposal of property, plant & equipment	(85)	0	(85)	0
Interest income	(1,890)	(1,726)	(1,890)	(1,726)
Other income	(11)	(25)	(11)	(25)
Interest expenses	31	38	31	38
Depreciation and amortisation	99	136	99	136
Gain on foreign exchange	10	33	10	33
Provision for and write off of receivables	0	0	0	0
Provision for and write off of inventories	0	0	0	0
Gain on disposal of assets held for sale	0	0	0	0
Loss on derivatives	0	0	0	0
Exceptional items	0	0	0	0
Loss on disposal at investment	0	0	0	0
Reversal of provision for diminution in investment	0	0	0	0

6. Tax

	Current Quarter RM'000	Year to date RM'000
Income tax :		
- Current year Continuing Operation	647	647
Deferred tax:		
- Current year Continuing Operation	0	0
	647	647

Current income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the quarter.

Potential tax benefits to be derived from unused tax losses and unabsorbed capital allowances were recognized as there is strong evidence indicating that it is probable that future taxable profit can be available for utilisation against those unused tax losses and unabsorbed capital allowances.

FCW HOLDINGS BERHAD (3116-K)

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

7. Group Borrowings and Debt Securities

	As at 30-09-16	As at 30-09-15
	RM'000	RM'000
Short term borrowings		
- Term loan payable within a year	346	317
- Hire purchase creditor payable within a year	25	71
Sub Total	371	388
Long Term borrowings		
- Term loan payable > 1 year	1,172	1,519
- Hire purchase creditor payable > 1 year	36	12
Sub Total	1,228	1,531

8. Material Litigation

There is no pending material litigation.

9. Dividend Declared/Recommended

On 23rd September 2016, the company declared a special interim dividend at 40% per ordinary share at RM0.50 each under single tier system amounting to RM49,998,825.20 million and was paid on 24th October 2016.

10. Earnings / (Loss) Per Share

(a) Basic earnings / (Loss) per share

Basic earnings / (loss) per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Quarter	
	30-09-16	30-09-15	30-09-16	30-09-15
	RM'000	RM'000	RM'000	RM'000
Net profit / (loss) attributable to shareholders	1,509	(1,165)	1,509	(1,165)
Weighted average number of ordinary shares in issue	249,994	249,994	249,994	249,994
Basic earnings / (Loss per share (sen))	0.60	(0.47)	0.60	(0.47)

FCW HOLDINGS BERHAD (3116-K)**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)****11. Group Realised and Unrealised Profits / (Losses)**

	As at 30-09-16 (RM'000)	As at 30-06-16 (RM'000)
The retained profits / (accumulated losses) of FCW Holdings Bhd and its subsidiaries:		
- Realised	13,051	11,105
- Unrealised	(148)	(138)
	12,903	10,967
Total share of accumulated losses from associated company:		
- Realised	5,419	(7,431)
- Unrealised	(7,784)	5,037
	10,538	8,573
Total share of retained (loss) / profits from jointly controlled company:		
- Realised	(225)	(76)
- Unrealised	-	-
	10,313	8,497
Less: Consolidation adjustments	83,735	84,042
Total group retained profits as per consolidated accounts	94,048	92,539

By Order of the Board**Lai Sze Pheng
Executive Director****25 Nov 2016
Kuala Lumpur**